EDGARS STORES LIMITED

(Incorporated in Zimbabwe in 1948, under Company Registration Number 379/1948)

Directors: T. N. Sibanda (Chairman), S. Mushosho (CEO)*, M. Hosack, C. Claassen, M. Robb, C. Mutevhe (CFO)*, P. D. Mnyama*

*Executive

Registered Address: ZB Life Towers, 15th Floor, Corner Sam Nujoma Street/ Speke Avenue, Harare, Zimbabwe

NOTICE TO SHAREHOLDERS

The Directors of Edgars Stores Limited ("Edgars" or "the Company") are pleased to announce the results of the Extraordinary General Meeting ("EGM") of shareholders held on Thursday 27 August 2026 at The Meikles Hyatt Regency Hotel, Harare.

The meeting was duly convened and met the quorum requirements in terms of the Company's Articles of Association. Shareholders holding a total of 295,940,231 of the minority shares for the special resolutions and 564,659,917 of the total shares were represented at the EGM either in person or by proxy, representing 86.8% and 93% respectively of the issued share capital of the Company. All resolutions were passed without amendment.

The results of the resolutions passed are shown below:

	RESOLUTIONS	RESULT
1	**SPECIAL RESOLUTION 1** TERMINATION OF THE LISTING OF EDGARS STORES LIMITED FROM THE VICTORIA FALLS STOCK EXCHANGE	**Passed** 100.00%
2	**SPECIAL RESOLUTION 2** OFFER BY ANNUNAKI INVESTMENTS (PRIVATE) LIMITED TO MINORITY SHAREHOLDERS AT US$0.0248 PER ORDINARY SHARE	**Passed** 98.61%
3	**ORDINARY RESOLUTION 1** AUTHORISATION OF DIRECTORS TO GIVE EFFECT TO THE RESOLUTIONS	**Passed** 100.00%

OPENING OF THE OFFER TO MINORITY SHAREHOLDERS

Following the passing of the resolutions above, Shareholders are advised that the Offer by Annunaki Investments (Private) Limited to the Minority Shareholders of Edgars Stores Limited to acquire their ordinary shares is now open. The salient terms of the Offer are as follows:

- **Offeror:** Annunaki Investments (Private) Limited, the largest shareholder in the Company, acting in concert with Bellfield Limited;
- **Offer Consideration:** US$0.0248 per ordinary share, payable in United States Dollars only;
- **Opening Date of the Offer:** Friday, 28 August 2026;
- **Closing Date of the Offer:** Friday, 18 September 2026;
- **Publication of the results of the Offer:** Wednesday, 23 September 2026;
- **Transfer of Shares to Annunaki Investments (Private) Limited:** Monday, 28 September 2026; and
- **Termination of the Company's listing on the Victoria Falls Stock Exchange:** Monday, 28 September 2026.

Minority Shareholders who wish to accept the Offer must complete the Form of Acceptance, Surrender and Transfer accompanying the Circular in accordance with the instructions therein and lodge it, together with the relevant share certificates or other proof of ownership and documents of title, with the Transfer Secretaries, Corpserve Registrars (Private) Limited, 2nd Floor ZB Centre, Corner First Street & Kwame Nkrumah Avenue, Harare, or by email to corpserve@escrowgroup.org, by no later than 1600 hours on Friday, 18 September 2026.

Shareholders are referred to the Circular to Shareholders dated Wednesday, 5 August 2026, available on the Victoria Falls Stock Exchange website at www.vfex.exchange, at for the full terms and conditions of the Offer. Shareholders who require assistance may contact the Transfer Secretaries on +263 772 289 768 | +263 779 145 849 | +263 711 711 615, or IH Advisory (Private) Limited on +263 (0) 242 745119 / 745139 / 745937 or at advisory@ih-group.com.

By order of the Board

Rutendo Mutombwa
Company Secretary

28 August 2026