



EDGARS STORES
LIMITED

ZB Life Towers, 15th Floor, 77 Jason Moyo Ave. Cnr Sam Nujoma & Speke Ave. Harare. Zimbabwe

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- Website: www.edgars.co.zw

(Edgars Stores Limited, incorporated in Zimbabwe in 1948, under Company Registration Number 379/1948)

NOTICE OF VOLUNTARY DELISTING FROM THE VICTORIA FALLS STOCK EXCHANGE AND RESULTS OF THE OFFER TO MINORITY SHAREHOLDERS

Further to the Circular to Shareholders dated Wednesday, 5 August 2026 and the results of the Extraordinary General Meeting ("EGM") held on Thursday, 27 August 2026, the Board of Directors of Edgars Stores Limited ("Edgars" or the "Company") wishes to advise Shareholders, the investing public, and all stakeholders that the Company has satisfied all regulatory requirements for the voluntary termination of its listing on the Main Board of the Victoria Falls Stock Exchange ("VFEX"). Accordingly, the Effective Date of Delisting will be Monday, 28 September 2026.

As previously announced, the voluntary delisting is accompanied by an offer (the "Offer") by Annunaki Investments (Private) Limited ("Annunaki"), the Company's largest shareholder, acting in concert with Bellfield Limited, to acquire all ordinary shares held by the Minority Shareholders of Edgars at a cash consideration of US\$0.0248 per share, payable in United States Dollars only.

The Offer opened on Friday, 28 August 2026 and closed at 1600 hours on Friday, 18 September 2026. Valid acceptances were received in respect of 90,739,717 shares, representing a total Offer consideration of US\$2,250,344.98, which will be settled by Annunaki.

The shares tendered under the Offer will be transferred to Annunaki on Monday, 28 September 2026. Payment of the Offer consideration will be made by electronic bank transfer within seven business days of the transfer of the shares, net of any applicable Capital Gains Tax ("CGT") and statutory transaction levies required to be withheld in accordance with the laws of Zimbabwe.

Following the delisting, Edgars will continue as a public unlisted company with effect from Monday, 28 September 2026. Shareholders who did not accept the Offer will remain shareholders of the Company, and details of the Over-the-Counter ("OTC") trading platform through which shares may be traded following the delisting will be communicated in due course.

By order of the Board

Rutendo Mutombwa
Company Secretary

25 September 2026



Edgars • Jet • Carousel • Clubplus • Express

Non-Executive Chairman: T.N Sibanda Group Chief Executive Officer: S. Mushosho*
Directors: M. Robb, M. Hosack, C. Claassen, P. Mnyama*, C. Mutevhe*
* Executive